

Green Fund:	The Lebanese Environmental Action (LEA)
Country:	<ul style="list-style-type: none"> • Lebanon
Source of Funds:	<ul style="list-style-type: none"> • National Funds
Description	<p>A different financing mechanism platform that complemented NEEREA by providing the private sector in Lebanon with long-term loans at equivalent low-interest rates in order to implement other non-energy-related environmental solutions. LEA financed and covered the cost of environmental measures of new projects or to enhance the conditions of an existing project to become environmentally sound. It allowed private sector entities (individuals, SMEs, or corporate bodies) to apply for subsidized loans for any type of qualified environmental projects. Banking sector in Lebanon was totally collapsed starting the crisis of 2019. Until now, there is no unification of the exchange rate in the country. The black market is leading. There is no more trust in loans or investments through the banks. Because of the Economic Collapse, all loans - including loans under LEA - have been halted.</p>

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