

Green Fund:	CCG - Central Guarantee Fund
Country:	• Morocco
Source of Funds:	• National Funds
Description	<p>Tamvilcom, a state-owned company in Morocco, builds on its historical experience as the Central Guarantee Fund (CCG) to facilitate access to financing for small and medium-sized enterprises (SMEs). Operating under banking laws, Tamvilcom serves as the sole government entity for public financing guarantees. Alongside its guarantee activities, Tamvilcom collaborates with financial sector partners to address the needs of Moroccan businesses through various financing mechanisms tailored to each stage of their lifecycle, thus supporting the national economy's growth. Transforming into a public company marks a new chapter in Tamvilcom's more than 70-year history since its establishment in 1949 as the CCG, dedicated to credit guarantees. Over the years, Tamvilcom's interventions have enabled thousands of Moroccan enterprises to establish, grow, and thrive, creating and preserving numerous jobs. The institution's transformation, mandated by the 2020 law 36.20, establishes it as the National Company for Guarantee and Financing of Enterprises (SNGFE), now branded as Tamvilcom. Tamvilcom embarks on a new strategic role as a state institution, tasked with a public interest mission to share risks with financial sector players, correct market deficiencies, and enhance financial market depth and governance through modern legal frameworks, enabling it to align with strategic public policies and priorities for facilitating access to diverse funding sources. Tamwilcom has a program named Green Invest.</p>