

Financing Program / Facility:	GCF - PEEB Cool & PEEB Med Morocco Green Climate Fund - Programme for Energy Efficiency in Buildings Cool & Med Morocco
Status:	<ul style="list-style-type: none"> • Will Start
Website:	https://www.peeb.build/countries/morocco
Country:	<ul style="list-style-type: none"> • Morocco
Source of Funds:	<ul style="list-style-type: none"> • International Funds
Eligible Beneficiaries:	<ul style="list-style-type: none"> • Debt / Green Loans • Debt / Guarantees • Equity • Subsidy / Technical Assistance (TA)
Financing Mechanisms:	<ul style="list-style-type: none"> • Debt / Green Loans • Debt / Guarantees • Equity • Subsidy / Technical Assistance (TA)
Sectors:	<ul style="list-style-type: none"> • All sectors
Project Types:	<ul style="list-style-type: none"> • Energy Efficiency Project • Equipment • Green Building
Technology Types:	<ul style="list-style-type: none"> • EE / Building Rehabilitation • EE / Heating & Cooling • Energy Efficiency (EE)
Finance Provider:	<ul style="list-style-type: none"> • GCF - Green Climate Fund
Financial Intermediaries:	
Technical Assistance:	<ul style="list-style-type: none"> • AFD - Agence Française de Développement • GIZ - Deutsche Gesellschaft für Internationale Zusammenarbeit

Short Background of the Fund

PEEB Cool aims to support 11 partner countries in hot climates across Africa, Asia, Eastern Europe, and Latin America to enhance energy efficiency in buildings and resilience to climate-related shocks. By addressing the urgent need to reduce emissions and adapt to rising temperatures, PEEB Cool facilitates the transformation of the building and construction sector through a combination of financing and policy support. The initiative offers an Investment Facility, implemented by AFD Group, providing financing and technical assistance for green building projects incorporating bioclimatic design and energy efficiency targets. Additionally, the Enabling Facility, implemented by GIZ, fosters an enabling framework for low-emission and climate-resilient buildings through policy support, capacity-building, and international networks. <https://www.peeb.build/peebcool>

Eligibility Criteria:

<https://www.peeb.build/imglib/downloads/PEEB%20Cool/Eligibility%20Criteria/PEEB%20Cool%20Eligibility%20Criteria.pdf>

PEEB Med, an initiative under the Programme for Energy Efficiency in Buildings (PEEB), aims to support seven countries in the Mediterranean region through technical assistance and finance. Given that buildings and construction contribute significantly to greenhouse gas emissions, especially in the Mediterranean region, PEEB Med seeks to advance resilient and energy-efficient building design, construction, and operation. With funding of €30 million approved by the European Commission and a total budget of €460 million, PEEB Med will provide technical project assistance and investment grants to cover the extra cost of energy efficiency measures, thereby facilitating the implementation of large-scale renovation and construction projects in the region. These projects will not only benefit millions of people directly but also contribute to avoiding 1 million tonnes of CO₂ equivalent over 50 years. PEEB Med's collaboration with the Mitigation Enabling Energy Transition in the Mediterranean region project (MeetMED II) will further enhance its impact by disseminating knowledge and unlocking synergies between policy support actions and energy efficiency financing.

How to apply?

Contact PEEB Secretariat for details.
Regarding projects technical assistance:

- Project owners must send a support request letter to receive technical assistance to AFD country office in the Beneficiary country
- AFD procures and supervises the technical assistance to support projects under identification and implementation

Concessional loans provided by GCF will be blended with loans from AFD group into one single Financing Agreement following an appraisal process with AFD group.

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