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| Financing Program / Facility: | GCF - PEEB Med Algeria Green Climate Fund - Programme for Energy Efficiency in Buildings Med Algeria |
| Status: | <ul style="list-style-type: none"> • Will Start |
| Website: | https://www.peeb.build/fr/peebmed |
| Country: | <ul style="list-style-type: none"> • Algeria |
| Source of Funds: | <ul style="list-style-type: none"> • International Funds |
| Eligible Beneficiaries: | <ul style="list-style-type: none"> • Debt / Green Loans • Debt / Guarantees • Equity • Subsidy / Technical Assistance (TA) |
| Financing Mechanisms: | <ul style="list-style-type: none"> • Debt / Green Loans • Debt / Guarantees • Equity • Subsidy / Technical Assistance (TA) |
| Sectors: | <ul style="list-style-type: none"> • All sectors |
| Project Types: | <ul style="list-style-type: none"> • Energy Efficiency Project • Equipment • Green Building |
| Technology Types: | <ul style="list-style-type: none"> • EE / Building Rehabilitation • EE / Heating & Cooling • Energy Efficiency (EE) |
| Finance Provider: | <ul style="list-style-type: none"> • GCF - Green Climate Fund |
| Financial Intermediaries: | |
| Technical Assistance: | <ul style="list-style-type: none"> • AFD - Agence Française de Développement • GIZ - Deutsche Gesellschaft für Internationale Zusammenarbeit |

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| <p>Short Background of the Fund</p> | <p>PEEB Med, an initiative under the Programme for Energy Efficiency in Buildings (PEEB), aims to support seven countries in the Mediterranean region through technical assistance and finance. Given that buildings and construction contribute significantly to greenhouse gas emissions, especially in the Mediterranean region, PEEB Med seeks to advance resilient and energy-efficient building design, construction, and operation. With funding of €30 million approved by the European Commission and a total budget of €460 million, PEEB Med will provide technical project assistance and investment grants to cover the extra cost of energy efficiency measures, thereby facilitating the implementation of large-scale renovation and construction projects in the region. These projects will not only benefit millions of people directly but also contribute to avoiding 1 million tonnes of CO2 equivalent over 50 years. PEEB Med's collaboration with the Mitigation Enabling Energy Transition in the Mediterranean region project (MeetMED II) will further enhance its impact by disseminating knowledge and unlocking synergies between policy support actions and energy efficiency financing. https://www.peeb.build/fr/peebmed</p> |
| <p>How to apply?</p> | <p>Contact PEEB Secretariat for details.</p> |

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